

Notice of Proposed Rulemaking for Imposition of Special Measure against
VEF BANKA (VEF) – (RIN 1506- AA82 31- CFR 103)

Dear Sir,

Hereby, we would like to state, that our company Carl Spaeter GmbH, one of the biggest metal and raw material trader in Germany since 1897, have a long term business relationships and contracts with CDW LLC. LATVIA., which is our main supplier of secondary raw materials in minerals sector. According to our information from CDW LLC. LATVIA, there is a claim from certain authorities to your bank regarding unclear payments. To support our long term partner CDW LLC. LATVIA., we would like to inform you, that so far we have not seen any actions against the international laws and understandings of trade regulations from CDW side, and state, that all payments, during the years, where done strictly according to our contracts and agreements, which are based on international regulations for trade. Also we would like to express our regret regarding this situation, because it gives a negative impact on our business and disturbs the development.

Sincerely Yours,

Carl Spaeter GmbH

Gesellschaft mit beschränkter Haftung

Michael Peter

Friederike Quadfasel