

To the president of the VEF BANKA A/S  
Mr. Dmitrij Smoljakov

Dear Sir,

Our company RHI AG - the biggest refractory producer in the world, is successfully cooperating with CDW Minerals LLC for a couple of years., and this company is one of our suppliers of secondary raw materials, operating in the area of Eastern Europe. We know the company CDW LLC. , very well, as well as the management personally and we would like to state , that all transactions between our companies are done strictly according to the contracts , which are based on international principles and laws for trade. The RHI AG and CDW LLC., have been so far doing very good business and we hope that misunderstandings between your bank and some controlling authorities will not give the bad impact on our business relationships. At the moment, the situation is creating unnecessary inconveniences and do not support the business. We do hope, that the situation will be cleared up in shortest time.

Sincerely Yours,

Werner Odreitz  
RHI