U.S. Department of the Treasury Financial Crimes Enforcement Network FinCEN's web site is located at: http://www.fincen.gov

For Immediate Release July 18, 2005

FinCEN Chief Counsel Judith R. Starr Becomes General Counsel to the Pension Benefit Guaranty Corporation

The Financial Crimes Enforcement Network announced today that Judith R. Starr, the Chief Counsel to the Financial Crimes Enforcement Network since December 2001, has accepted the position of General Counsel to the Pension Benefit Guaranty Corporation.

"Judith has been a steady source of advice and support for the Financial Crimes Enforcement Network," said William J. Fox, Director of FinCEN. "In the time that she has been here, Judith has become an institution at FinCEN. Her keen intellect, analytic skills and legal talent have served this agency incredibly well. Judith is a dedicated public servant and I am confident that her talents will be of great benefit to the Pension Benefit Guaranty Corporation."

Ms. Starr first arrived at the Financial Crimes Enforcement Network shortly after the passage of the USA PATRIOT Act, which strengthened U.S. measures to prevent, detect and prosecute money laundering and terrorist financing, and expanded the Bank Secrecy Act to include additional sectors of the financial services industry. Under tight statutory deadlines, Ms. Starr played a vital role in the implementation of numerous regulatory provisions contained in Title III of the Act.

Ms. Starr assumes her position with the Pension Benefit Guaranty Corporation today. Cynthia Clark, FinCEN's Deputy Chief Counsel, will serve as FinCEN's Acting Chief Counsel until a replacement for Ms. Starr is named by the Treasury General Counsel.

###