

Medsatu Forex, Inc.

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Frustrated with the Banks Discrimination policy Against My Company and a host of others

My Name is Mohamed L Bah owner and proprietor of above Company and I have been in business since 2000 I have been providing money and Food transfer service to customers here to their relatives in Africa. Since September 11 banks were bent on eliminating our businesses have victimized our Industry. They main reason I believe the banks want to take over the sector Us Patriotic act and bank secrecy act came to their aid. That has been Escape Goat they would easily point out something about the risk involve in maintaining this account in turn they started running the business from their banks .For example bank of America and citi bank started sending money to Mexico. When I talk to the manager at bank of America of why they were taking that risk she told me I don't make the rules, I follow orders .

I have lost relationship With Three banks First union/Wachovia SunTrust bank this in 2003 and bank of America in Dec 9 2005 all of them citing our business is too risky to handle, and all this three banks has no branches in Africa and most of our customers being west Africans has been marginalized and cannot send the much need subsistence allowance to Parents children or loved ones or further for reconstruction of war ravaged homes in Sierra Leone and construction of new homes for those who may want go back home and retire.

When bank of America decided to close our accounts. I tried in several occasions to negotiate with them to rethink their decision and I will do what ever is necessary to be in compliance with the new added Guidelines I personally Spoke to the supervisor of their Compliance unit MS Sylvia Smith The answer Mr. Bah you are in compliance already. There is nothing more you can do for us to keep your account.

In our own part we are ready to work with the banking industry to effectively and safely run the business even if it means opening our daily logs to their Examiners.

Mohamed L Bah
President
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